

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

VACANT/UNOCCUPIED PROPERTY SUPPLEMENTAL APPLICATION

Commercial Property

For new or continuation applications, coverage cannot be bound until after an inspection of the property, approval by the underwriter, and payment of the premium.

If the property becomes vacant during the policy period, coverage terminates after 30 - 60 days (refer to Standard Property Policy form CP 00 99, section F 8 Vacancy). You must notify the Association, permit an inspection of the property, comply with any recommendation(s) we may make, and pay additional premium to resume coverage.

DEFINITIONS

Vacant means the described property is empty, not in use, and contains no contents pertaining to activities or operation customary to occupancy of the business.

Unoccupied means the described property is idle, or not being used by its intended or customary occupants.

A. GENERAL

1. NJIUA File/Policy No. (If Applicable) _____
2. Applicant's Name _____
3. Location of Property _____

4. Is the building secured in accordance with the NJIUA Standards for the Protection of Vacant Properties? YES NO
5. When did the building become vacant? _____
6. Explain what you intend to do with the building in the next 12 months? _____

7. Are the utilities on in the building? YES NO
8. How long have you owned the building? _____
9. Are property taxes unpaid for two quarters or more? YES NO
10. Is there a mortgage? YES NO
11. If question #10 is answered YES, provide the current outstanding mortgage amount _____
12. If question #10 is answered YES, are any mortgage payments delinquent? YES NO
13. Provide the phone number of the insured for an interior inspection of the property _____

B. UNDER RENOVATION OR REHABILITATION

1. Have contract(s) been signed for the work? YES NO
2. Provide the name, address and phone number of each contractor _____

3. Is the work underway? YES NO
4. If question #3 is answered no, provide the start date _____
5. When will the work be completed? _____
6. Are building permits required? YES NO
(If question #6 is answered YES, provide copies of permits).
7. If the building is being renovated, check the applicable boxes indicating type of renovations.
Wiring Plumbing Heating Roofing Painting Other
If other is checked, provide specific details. _____
8. Is worked being financed? YES NO
(If question #8 is answered YES, list the name and address of lender) _____

9. What is the cost of the renovations? _____

C. FOR SALE OR RENT

1. Is the property listed with a real estate broker? YES NO
(If question #1 is answered YES, provide the name, address and phone number of the broker). _____

2. If the property is for sale, what is the asking price? _____
3. When do you expect the property to be sold? _____
4. Has the property been advertised for rent? YES NO
5. Has a prospective tenant been found? YES NO
6. Has a lease been signed? YES NO
7. When do you expect the property to be occupied? _____

CERTIFICATION

I certify that I have read this application and that all statements contained in this application are true and accurate to the best of my knowledge and belief. I understand that misrepresentation or concealment of material facts will void the policy.

Signature of applicant: _____ Date: _____

Signature of producer: _____ Date: _____